



FARMERS ELECTRIC COOPERATIVE CORPORATION

300 HIGHWAY 367 NORTH • NEWPORT, ARKANSAS 72112 • 523-3691

FINANCIAL STATEMENT DECEMBER 31, 2014

ASSETS	
Total Utility Plant.....	26,619,006
Less: Depr Reserve.....	<u>5,747,364</u>
NET PLANT.....	20,871,642
Investments & Restricted Funds..	1,955,250
Cash on Hand.....	64,455
Investments.....	3,023,090
Notes & Accounts Rec.....	1,189,673
Material Inventory.....	337,091
Other Current & Accrued Assets.	6,186
Prepayments.....	54,880
Deferred Debits.....	797,810
TOTAL ASSETS.....	<u>28,300,077</u>

LIABILITIES	
Membership.....	61,640
Patronage Capital.....	13,026,698
Margins Prior Yr.....	0
Margins Current Yr.....	783,727
Non-Operating Margins.....	322,098
Other Margins & Equity.....	678,599
Long-Term Debt-RUS.....	10,643,911
Long-Term Debt-Other.....	1,381,354
Customer Deposits.....	147,027
Current Maturities.....	485,783
Current & Accrued Liab.....	769,240
Deferred Liabilities.....	0
TOTAL LIABILITIES.....	<u>28,300,077</u>

How Your 2014 Dollar was spent.

Gross Operating Revenue.... 10,180,640

Operating Expenses:	
A. Cost of Power Purchased....	5,462,359
B. Operation Expense.....	686,462
C. Maintenance Expense.....	799,402
D. Customer Accounts Expense..	545,826
E. Admin. & General Expense...	661,557
TOTAL (Lines A thru E)	8,155,606
F. Depreciation.....	758,889
G. Interest & Other Deductions	482,417
H. TOTAL COST OF SERVICE	9,396,912
Operating Margins.....	783,728
Non-Operating Margins.....	322,097
I. TOTAL MARGINS	<u>1,105,825</u>

