

14-1-04042016.3

USDA-RUS

BORROWER DISGNATION

FINANCIAL AND STATISTICAL REPORT

Arkansas-23-Mississippi

PERIOD ENDED

RUS USE ONLY

March 31, 2015

INSTRUCTIONS - See RUS Bulletin 1717B-2

PART C. BALANCE SHEET

ASSETS AND OTHER DEBITS

1. Total Utility Plant in Service.....	47,963,585.77
2. Construction Work in Progress.....	154,300.73
3. Total Utility Plant (1 + 2).....	48,117,886.50
4. Accum. Provision for Depreciation and Amort.....	10,231,499.39
5. Net Utility Plant (3 - 4).....	37,886,387.11
6. Non-Utility Property (Net).....	
7. Investments in subsidiary companies.....	
8. Invest. In Assoc. Org. - Patronage Capital.....	40,094,333.20
9. Invest. In Assoc. Org. - Other - General Funds.....	
10. Invest. In Assoc. Org. - Other - Nongeneral Funds.....	275,977.94
11. Investments in Economic Development Projects.....	
12. Other Investments.....	
13. Special Funds.....	11,211.18
14. Total Other Property and Investments (6 thru 13).....	40,381,522.32
15. Cash - General Funds.....	689,924.77
16. Cash - Construction Funds - Trustee.....	
17. Special Deposits.....	
18. Temporary Investments.....	6,978,571.64
19. Notes Receivable (Net).....	
20. Accounts Receivable - Sales of Energy (Net).....	10,270,684.05
21. Accounts Receivable - Other (Net).....	49,678.61
22. Material and Supplies - Electric and Other.....	707,834.10
23. Prepayments.....	105,669.26
24. Other Current and Accrued Assets.....	(132,246.13)
25. Total Current and Accrued Assets (15 thru 24).....	18,670,116.30
26. Regulatory Assets.....	
27. Other Deferred Debits.....	682,306.40
28. Accumulated Deferred Income Taxes.....	
29. Total Assets and Other Debits (5+14+25 thru 28).....	97,620,332.13

LIABILITIES AND OTHER CREDITS

30. Memberships.....	77,459.97
31. Patronage Capital.....	64,721,920.25
32. Operating Margins - Prior Years.....	127,638.73
33. Operating Margins - Current Year.....	456,163.97
34. Non-Operating Margins.....	28,993.64
35. Other Margins and Equities.....	2,609,555.01
36. Total Margins & Equities (30 thru 35).....	68,021,731.57
37. Long-Term Debt - RUS (Net).....	9,727,815.26
(Payments-Unapplied \$.....)	
38. Long-Term Debt - RUS - Econ. Devel. (Net).....	
39. Long-Term Debt - Other - RUS Guaranteed.....	
40. Long-Term Debt - Other (Net).....	3,346,848.68
41. Total Long-Term Debt (37 thru 40).....	13,074,663.94
42. Obligations Under Capital Leases.....	
43. Accumulated Operating Provisions.....	2,477,269.68
44. Total Other Noncurrent Liabilities (42 + 43).....	2,477,269.68
45. Notes Payable.....	3,000,000.00
46. Accounts Payable.....	9,929,042.02
47. Consumers Deposits.....	168,554.00
48. Other Current and Accrued Liabilities.....	949,008.80
49. Total Current & Accrued Liabilities (45 thru 48).....	14,046,604.82
50. Deferred Credits.....	62.12
51. Accumulated Deferred Income Taxes.....	
52. Total Liabilities and Othe Credits.....	97,620,332.13
(36 + 41 + 44 + 49 thru 51).....	

ESTIMATED CONTRIBUTIONS IN AID OF CONSTRUCTION

53. Balance Beginning of Year.....	
54. Amount Received this Year (Net).....	
55. Total Contributions in Aid of Construction.....	

PART D. NOTES TO FINANCIAL STATEMENTS

THIS SPACE BELOW IS PROVIDED FOR IMPORTANT NOTES REGARDING THE FINANCIAL STATEMENT CONTAILED IN THIS REPORT.
(IF ADDITIONAL SPACE IS NEEDED, USE SEPERATE SHEET.)

FINANCIAL AND STATISTICAL REPORT

BORROWER DESIGNATION
Arkansas-23-Mississippi

BORROWER NAME AND ADDRESS
Mississippi County Electric Cooperative, Inc.
P.O. Box 7
Blytheville, AR 72316-0007

INSTRUCTIONS- Submit and original and two copies to RUS. Round all amounts to nearest dollar. For detailed instructions, see RUS Bulletin 1717B-2

PERIOD ENDED
February 28, 2015

CERTIFICATION

We hereby certify that the entries in this report are in accordance with the accounts and other records of the system and reflect the status of the system to the best of our knowledge and belief.

ALL INSURANCE REQUIRED BY PART 1788 OF 7 CFR CHAPTER XVII, RUS, WAS IN FORCE DURING THE REPORTING PERIOD AND RENEWALS HAVE BEEN OBTAINED FOR ALL POLICIES.

[Signature]

SIGNATURE OF OFFICE MNGER OR ACCOUNTANT

March 18, 2015

DATE

[Signature]

SIGNATURE OF MANAGER

March 18, 2015

DATE

PART A. STATEMENT OF OPERATIONS

ITEM	YEAR-TO-DATE			THIS MONTH
	LAST YEAR (a)	THIS YEAR (b)	BUDGET (c)	
1. Operating Revenue and Patronage Capital	28,946,042.10	21,794,167.37	26,475,300.00	10,541,667.41
2. Power Production Expense				
3. Cost of Purchased Power	27,805,082.91	20,541,341.17	25,020,672.00	9,966,102.31
4. Transmission Expense				
5. Distribution Expense - Operation	131,530.21	185,891.73	150,959.00	94,963.84
6. Distirbution Expense - Maintenance	162,288.35	206,261.71	186,540.00	117,342.49
7. Consumer Accounts Expense	91,200.12	101,353.53	88,026.00	46,449.73
8. Customer Service and Information Expense	5,651.75	7,794.02	11,317.00	1,060.49
9. Sales Expense				
10. Administrative and General Expense	181,896.63	210,981.62	212,018.00	109,105.01
11. Total Operation & Maintenance Expense (2 thru 10)	28,377,649.97	21,253,623.78	25,669,532.00	10,335,023.87
12. Depreciation and Amorization Expense	244,926.93	250,635.89	256,333.00	125,229.56
13. Tax Expense - Property				
14. Tax Expense - Other				
15. Interest on Long-Term Debt	104,359.33	105,228.35	122,574.00	52,795.74
16. Interest Charged to Construction - Credit				
17. Interest Expense - Other	118.62	117.73	200.00	59.07
18. Other Deductions	580.00	130.00	1,666.00	0.00
19. Total Cost of Electric Service (11 thru 18)	28,727,634.85	21,609,735.75	26,050,305.00	10,513,108.24
20. Patronage Capital & Operating Margins (1 minus 19)	218,407.25	184,431.62	424,995.00	28,559.17
21. Non-Operating Margins - Interest	22,081.24	16,610.74	23,000.00	2,309.29
22. Allowance for Funds Used During Construction				
23. Income (Loss) from Equity Investments				
24. Non-Operating Margins - Other	1,647.97	(59.36)	300.00	(464.87)
25. Generation and Transmission Capital Credits				
26. Other Capital Credits and Patronage Dividends			5,833.40	
27. Extraordinary Items				
28. Patronage Capital or Margins (20 thru 26)	242,136.46	200,983.00	454,128.40	30,403.59

PART B. DATA ON TRANSMISSION AND DISTRIBUTION PLANT

ITEM	YEAR-TO-DATE		ITEM	YEAR-TO-DATE	
	LAST YEAR (a)	THIS YEAR (b)		LAST YEAR (a)	THIS YEAR (b)
1. New Serviced Connected	2	13	5. Miles Transmission	1.29	1.29
2. Serviced Retired	4	9	Miles Distribution -		
3. Total Serviced in Place	5,535	5,666	6. Overhead	560.56	563.69
Idle Services			Miles Distribution -		
4. (Exclude Seasonal)	827	910	7. Underground	28.67	28.95
			Total Miles		
			8. Energerized (5+6+7)	590.52	593.93

FINANCIAL AND STATISTICAL REPORT

Arkansas-23-Mississippi

PERIOD ENDED

RUS USE ONLY

February 28, 2015

INSTRUCTIONS - See RUS Bulletin 1717B-2

PART C. BALANCE SHEET

ASSETS AND OTHER DEBITS		LIABILITIES AND OTHER CREDITS	
1. Total Utility Plant in Service.....	47,629,505.70	30. Memberships.....	77,824.97
2. Construction Work in Progress.....	310,113.14	31. Patronage Capital.....	64,721,920.25
3. Total Utility Plant (1 + 2).....	47,939,618.84	32. Operating Margins - Prior Years.....	127,638.73
4. Accum. Provision for Depreciation and Amort.....	10,130,914.84	33. Operating Margins - Current Year.....	184,431.62
5. Net Utility Plant (3 - 4).....	37,808,704.00	34. Non-Operating Margins.....	16,551.38
6. Non-Utility Property (Net).....		35. Other Margins and Equities.....	2,609,555.01
7. Investments in subsidiary companies.....		36. Total Margins & Equities (30 thru 35).....	67,737,921.96
8. Invest. In Assoc. Org. - Patronage Capital.....	40,076,783.15	37. Long-Term Debt - RUS (Net).....	9,727,815.26
9. Invest. In Assoc. Org. - Other - General Funds.....		(Payments-Unapplied \$ _____)	
10. Invest. In Assoc. Org. - Other - Nongeneral Funds.....	278,780.17	38. Long-Term Debt - RUS - Econ. Devel. (Net).....	
11. Investments in Economic Development Projects.....		39. Long-Term Debt - Other - RUS Guaranteed.....	
12. Other Investments.....		40. Long-Term Debt - Other (Net).....	3,346,848.68
13. Special Funds.....	11,211.18	41. Total Long-Term Debt (37 thru 40).....	13,074,663.94
14. Total Other Property and Investments (6 thru 13).....	40,366,774.50	42. Obligations Under Capital Leases.....	
15. Cash - General Funds.....	1,290,390.97	43. Accumulated Operating Provisions.....	2,470,986.26
16. Cash - Construction Funds - Trustee.....		44. Total Other Noncurrent Liabilities (42 + 43).....	2,470,986.26
17. Special Deposits.....		45. Notes Payable.....	3,000,000.00
18. Temporary Investments.....	6,143,198.71	46. Accounts Payable.....	10,200,824.82
19. Notes Receivable (Net).....		47. Consumers Deposits.....	172,914.50
20. Accounts Receivable - Sales of Energy (Net).....	10,632,347.60	48. Other Current and Accrued Liabilities.....	825,069.78
21. Accounts Receivable - Other (Net).....	38,086.53	49. Total Current & Accrued Liabilities (45 thru 48).....	14,198,809.10
22. Material and Supplies - Electric and Other.....	715,762.35	50. Deferred Credits.....	62.12
23. Prepayments.....	6,919.63	51. Accumulated Deferred Income Taxes.....	
24. Other Current and Accrued Assets.....	(212,404.97)	52. Total Liabilities and Othe Credits	
25. Total Current and Accrued Assets (15 thru 24).....	18,614,300.82	(36 + 41 + 44 + 49 thru 51).....	97,482,443.38
26. Regulatory Assets.....		ESTIMATED CONTRIBUTIONS IN AID OF CONSTRUCTION	
27. Other Deferred Debits.....	692,664.06	53. Balance Beginning of Year.....	
28. Accumulated Deferred Income Taxes.....		54. Amount Received this Year (Net).....	
29. Total Assets and Other Debits (5+14+25 thru 28).....	97,482,443.38	55. Total Contributions in Aid of Construction.....	

PART D. NOTES TO FINANCIAL STATEMENTS

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(IF ADDITIONAL SPACE IS NEEDED, USE SEPERATE SHEET.)

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BORROWER DESIGNATION
Arkansas-23-Mississippi

BORROWER NAME AND ADDRESS
Mississippi County Electric Cooperative, Inc.
P.O. Box 7
Blytheville, AR 72316-0007

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PERIOD ENDED
January 31, 2015

CERTIFICATION

We hereby certify that the entries in this report are in accordance with the accounts and other records of the system and reflect the status of the system of the best of our knowledge and belief.

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SIGNATURE OF OFFICE MANGER OR ACCOUNTANT

February 23, 2015

DATE


SIGNATURE OF MANAGER

February 23, 2015

DATE

PART A. STATEMENT OF OPERATIONS

ITEM	YEAR-TO-DATE			THIS MONTH
	LAST YEAR (a)	THIS YEAR (b)	BUDGET (c)	
1. Operating Revenue and Patronage Capital	15,513,856.06	11,252,499.96	12,828,034.00	11,252,499.96
2. Power Production Expense				
3. Cost of Purchased Power	14,937,361.31	10,575,238.86	12,105,650.00	10,575,238.86
4. Transmission Expense				
5. Distribution Expense - Operation	84,579.56	90,927.89	76,267.00	90,927.89
6. Distribution Expense - Maintenance	112,311.16	88,919.22	92,977.00	88,919.22
7. Consumer Accounts Expense	57,509.37	54,903.80	45,857.00	54,903.80
8. Customer Service and Information Expense	1,480.91	6,733.53	5,641.00	6,733.53
9. Sales Expense				
10. Administrative and General Expense	104,510.37	101,876.61	105,529.00	101,876.61
11. Total Operation & Maintenance Expense (2 thru 10)	15,297,752.68	10,918,599.91	12,431,921.00	10,918,599.91
12. Depreciation and Amorization Expense	123,128.29	125,406.33	128,114.00	125,406.23
13. Tax Expense - Property				
14. Tax Expense - Other				
15. Interest on Long-Term Debt	54,440.38	52,432.61	48,496.00	52,432.61
16. Interest Charged to Construction - Credit				
17. Interest Expense - Other	59.93	58.66	100.00	58.66
18. Other Deductions	580.00	130.00	833.00	130.00
19. Total Cost of Electric Service (11 thru 18)	15,476,051.28	11,096,627.51	12,609,464.00	11,096,627.51
20. Patronage Capital & Operating Margins (1 minus 19)	37,804.78	155,872.45	218,570.00	155,872.45
21. Non-Operating Margins - Interest	13,087.38	14,301.45	11,500.00	14,301.45
22. Allowance for Funds Used During Construction				
23. Income (Loss) from Equity Investments				
24. Non-Operating Margins - Other	1,282.50	405.51	150.00	405.51
25. Generation and Transmission Capital Credits				
26. Other Capital Credits and Patronage Dividends			2,916.74	
27. Extraordinary Items				
28. Patronage Capital or Margins (20 thru 26)	52,174.66	170,579.41	233,136.74	170,579.41

PART B. DATA ON TRANSMISSION AND DISTRIBUTION PLANT

ITEM	YEAR-TO-DATE		ITEM	YEAR-TO-DATE	
	LAST YEAR (a)	THIS YEAR (b)		LAST YEAR (a)	THIS YEAR (b)
1. New Served Connected	0	8	5. Miles Transmission	1.29	1.29
2. Served Retired	0	7	Miles Distribution -		
3. Total Served in Place	5,537	5,663	6. Overhead	560.05	563.73
Idle Services			Miles Distribution -		
4. (Exclude Seasonal)	812	883	7. Underground	28.54	28.87
			Total Miles		
			8. Energized (5+6+7)	589.88	593.89

FINANCIAL AND STATISTICAL REPORT

Arkansas-23-Mississippi

PERIOD ENDED

RUS USE ONLY

January 31, 2015

INSTRUCTIONS - See RUS Bulletin 1717B-2

PART C. BALANCE SHEET

ASSETS AND OTHER DEBITS		LIABILITIES AND OTHER CREDITS	
1. Total Utility Plant in Service.....	47,200,528.46	30. Memberships.....	77,659.97
2. Construction Work in Progress.....	1,088,629.96	31. Patronage Capital.....	64,721,920.25
3. Total Utility Plant (1 + 2).....	48,289,158.42	32. Operating Margins - Prior Years.....	127,638.73
4. Accum. Provision for Depreciation and Amort.....	10,540,598.48	33. Operating Margins - Current Year.....	155,872.45
5. Net Utility Plant (3 - 4).....	37,748,559.94	34. Non-Operating Margins.....	14,706.96
6. Non-Utility Property (Net).....		35. Other Margins and Equities.....	2,609,555.01
7. Investments in subsidiary companies.....		36. Total Margins & Equities (30 thru 35).....	67,707,353.37
8. Invest. In Assoc. Org. - Patronage Capital.....	40,076,783.15	37. Long-Term Debt - RUS (Net).....	9,749,116.62
9. Invest. In Assoc. Org. - Other - General Funds.....		(Payments-Unapplied \$)	
10. Invest. In Assoc. Org. - Other - Nongeneral Funds	278,780.17	38. Long-Term Debt - RUS - Econ. Dev. (Net).....	
11. Investments in Economic Development Projects.....		39. Long-Term Debt - Other - RUS Guaranteed.....	
12. Other Investments.....		40. Long-Term Debt - Other (Net).....	3,427,768.00
13. Special Funds.....	11,211.18	41. Total Long-Term Debt (37 thru 40).....	13,176,884.62
14. Total Other Property and Investments (6 thru 13)..	40,366,774.50	42. Obligations Under Capital Leases.....	
15. Cash - General Funds.....	843,750.28	43. Accumulated Operating Provisions.....	2,459,383.58
16. Cash - Construction Funds - Trustee.....		44. Total Other Noncurrent Liabilities (42 + 43).....	2,459,383.58
17. Special Deposits.....		45. Notes Payable.....	3,000,000.00
18. Temporary Investments.....	6,604,930.33	46. Accounts Payable.....	10,760,598.48
19. Notes Receivable (Net).....		47. Consumers Deposits.....	170,953.50
20. Accounts Receivable - Sales of Energy (Net).....	11,369,703.26	48. Other Current and Accrued Liabilities.....	721,068.49
21. Accounts Receivable - Other (Net).....	23,066.63	49. Total Current & Accrued Liabilities (45 thru 48)..	14,652,620.47
22. Material and Supplies - Electric and Other.....	717,914.70	50. Deferred Credits.....	62.12
23. Prepayments.....	(1,686.99)	51. Accumulated Deferred Income Taxes.....	
24. Other Current and Accrued Assets.....	(379,619.27)	52. Total Liabilities and Othe Credits	
25. Total Current and Accrued Assets (15 thru 24)....	19,178,058.94	(36 + 41 + 44 + 49 thru 51).....	97,996,304.16
26. Regulatory Assets.....		ESTIMATED CONTRIBUTIONS IN AID OF CONSTRUCTION	
27. Other Deferred Debits.....	702,910.78	53. Balance Beginning of Year.....	
28. Accumulated Deferred Income Taxes.....		54. Amount Received this Year (Net).....	
29. Total Assets and Other Debits (5+14+25 thru 28)..	97,996,304.16	55. Total Contributions in Aid of Construction.....	

PART D. NOTES TO FINANCIAL STATEMENTS

THIS SPACE BELOW IS PROVIDED FOR IMPORTANT NOTES REGARDING THE FINANCIAL STATEMENT CONTAINED IN THIS REPORT.
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