

UNITED STATES DEPARTMENT OF AGRICULTURE
RURAL UTILITIES SERVICE

**FINANCIAL AND OPERATING REPORT
ELECTRIC DISTRIBUTION**

BORROWER DESIGNATION AR0013

PERIOD ENDED December, 2015

INSTRUCTIONS - See help in the online application.

PART E. CHANGES IN UTILITY PLANT

PLANT ITEM	BALANCE BEGINNING OF YEAR (a)	ADDITIONS (b)	RETIREMENTS (c)	ADJUSTMENTS AND TRANSFERS (d)	BALANCE END OF YEAR (e)
1. Distribution Plant	261,745,777	8,799,032	1,545,899	178,467	269,177,377
2. General Plant	13,069,777	2,687,477	550,902		15,206,352
3. Headquarters Plant	4,095,644	4,590,675	804	(179,665)	8,505,850
4. Intangibles	0				0
5. Transmission Plant	5,308,261	140,531	4,654		5,444,138
6. Regional Transmission and Market Operation Plant					
7. All Other Utility Plant	379,457			(35,675)	343,782
8. Total Utility Plant in Service (1 thru 7)	284,598,916	16,217,715	2,102,259	(36,873)	298,677,499
9. Construction Work in Progress	6,113,973	(1,569,235)			4,544,738
10. Total Utility Plant (8 + 9)	290,712,889	14,648,480	2,102,259	(36,873)	303,222,237

PART F. MATERIALS AND SUPPLIES

ITEM	BALANCE BEGINNING OF YEAR (a)	PURCHASED (b)	SALVAGED (c)	USED (NET) (d)	SOLD (e)	ADJUSTMENT (f)	BALANCE END OF YEAR (g)
1. Electric	1,131,704	2,246,616	30,269	2,249,355		(984)	1,158,250
2. Other	8,682	12,609			6,625		14,666

PART G. SERVICE INTERRUPTIONS

ITEM	AVERAGE MINUTES PER CONSUMER BY CAUSE				TOTAL (e)
	POWER SUPPLIER (a)	MAJOR EVENT (b)	PLANNED (c)	ALL OTHER (d)	
1. Present Year	26.033	244.194	10.505	3.125	283.857
2. Five-Year Average	24.425	829.799	8.539	18.365	881.128

PART H. EMPLOYEE-HOUR AND PAYROLL STATISTICS

1. Number of Full Time Employees	152	4. Payroll - Expensed	6,714,315
2. Employee - Hours Worked - Regular Time	318,674	5. Payroll - Capitalized	1,964,547
3. Employee - Hours Worked - Overtime	17,560	6. Payroll - Other	1,149,022

PART I. PATRONAGE CAPITAL

ITEM	DESCRIPTION	THIS YEAR (a)	CUMULATIVE (b)
1. Capital Credits - Distributions	a. General Retirements	2,819,648	43,622,489
	b. Special Retirements	902,789	10,157,866
	c. Total Retirements (a + b)	3,722,437	53,780,355
2. Capital Credits - Received	a. Cash Received From Retirement of Patronage Capital by Suppliers of Electric Power	461,070	
	b. Cash Received From Retirement of Patronage Capital by Lenders for Credit Extended to the Electric System	32,106	
	c. Total Cash Received (a + b)	493,176	

PART J. DUE FROM CONSUMERS FOR ELECTRIC SERVICE

1. Amount Due Over 60 Days	\$ 535,019	2. Amount Written Off During Year	\$ 534,457
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ENERGY EFFICIENCY AND CONSERVATION LOAN PROGRAM

1. Anticipated Loan Delinquency %		4. Anticipated Loan Default %	
2. Actual Loan Delinquency %		5. Actual Loan Default %	
3. Total Loan Delinquency Dollars YTD	\$	6. Total Loan Default Dollars YTD	\$

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PART K. kWh PURCHASED AND TOTAL COST

No	ITEM (a)	SUPPLIER CODE (b)	RENEWABLE ENERGY PROGRAM NAME (c)	RENEWABLE FUEL TYPE (d)	kWh PURCHASED (e)	TOTAL COST (f)	AVERAGE COST (Cents/kWh) (g)	INCLUDED IN TOTAL COST - FUEL COST ADJUSTMENT (h)	INCLUDED IN TOTAL COST - WHEELING AND OTHER CHARGES (i)
1	Arkansas Electric Coop Corp (AR0034)	807			1,284,670,177	66,770,846	5.20	9,586,971	(930,348)
	Total				1,284,670,177	66,770,846	5.20	9,586,971	(930,348)

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PART K. kWh PURCHASED AND TOTAL COST		
No	Comments	
1		

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PART L. LONG-TERM LEASES			
No	NAME OF LESSOR (a)	TYPE OF PROPERTY (b)	RENTAL THIS YEAR (c)
	TOTAL		

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PART M. ANNUAL MEETING AND BOARD DATA			
1. Date of Last Annual Meeting 6/19/2015	2. Total Number of Members 43,121	3. Number of Members Present at Meeting 27	4. Was Quorum Present? Y
5. Number of Members Voting by Proxy or Mail 5,434	6. Total Number of Board Members 10	7. Total Amount of Fees and Expenses for Board Members \$ 739,255	8. Does Manager Have Written Contract? N

RUS Financial and Operating Report Electric Distribution

Revision Date 2014

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PART N. LONG-TERM DEBT AND DEBT SERVICE REQUIREMENTS					
No	ITEM	BALANCE END OF YEAR (a)	INTEREST (Billed This Year) (b)	PRINCIPAL (Billed This Year) (c)	TOTAL (Billed This Year) (d)
1	Rural Utilities Service (Excludes RUS - Economic Development Loans)				
2	National Rural Utilities Cooperative Finance Corporation	15,561,913	694,977	2,387,669	3,082,646
3	CoBank, ACB				
4	Federal Financing Bank	105,808,955	4,401,596	3,261,536	7,663,132
5	RUS - Economic Development Loans				
6	Payments Unapplied	13,830,190			
7	Principal Payments Received from Ultimate Recipients of IRP Loans				
8	Principal Payments Received from Ultimate Recipients of REDL Loans				
9	Principal Payments Received from Ultimate Recipients of EE Loans				
	TOTAL	107,540,678	5,096,573	5,649,205	10,745,778