

BILLING OF INTEREST AND PRINCIPAL DUE

050013	03/31/2015	\$1,885,076.31	
REFERENCE NUMBER	DATE DUE	NET TOTAL DUE	Page 2 of 2

ARKANSAS VALLEY ELEC COOP CORP
 P O BOX 47
 OZARK, AR 72949-0047

DETAILED LIST OF BILLING

PROGRAM: Federal Finance Bank

TOTAL DUE =\$1,885,076.31

Acct No	Note Desg	Outstanding Principal	Principal Due	Current Interest	Other Billing Item	Other Amount Due	Payment Due
H0010		\$6,627,826.58	\$43,215.62	\$80,683.35	Note Sect 9 Interest	\$2,042.82	\$125,941.79
H0015		\$4,993,592.61	\$31,976.24	\$62,673.01	Note Sect 9 Interest	\$1,539.12	\$96,188.37
H0020		\$4,114,518.41	\$27,536.29	\$47,845.65	Note Sect 9 Interest	\$1,268.17	\$76,650.11
H0025		\$4,189,837.08	\$26,107.93	\$54,961.48	Note Sect 9 Interest	\$1,291.39	\$82,360.80
H0030		\$4,146,738.55	\$27,748.67	\$48,230.55	Note Sect 9 Interest	\$1,278.10	\$77,257.32
H0035		\$4,124,640.60	\$28,866.53	\$44,088.45	Note Sect 9 Interest	\$1,271.29	\$74,226.27
H0040		\$4,153,820.99	\$28,979.01	\$44,676.91	Note Sect 9 Interest	\$1,280.29	\$74,936.21
H0045		\$3,564,791.15	\$23,967.02	\$41,110.34	Note Sect 9 Interest	\$1,098.74	\$66,176.10
H0050		\$4,519,428.21	\$22,482.05	\$54,626.89	Note Sect 9 Interest	\$1,392.97	\$78,501.91
H0055		\$3,621,574.06	\$17,777.34	\$44,613.82	Note Sect 9 Interest	\$1,116.24	\$63,507.40
H0060		\$4,507,293.36	\$22,899.22	\$52,824.24	Note Sect 9 Interest	\$1,389.23	\$77,112.69
H0065		\$3,563,616.99	\$19,749.07	\$36,334.25	Note Sect 9 Interest	\$1,098.38	\$57,181.70
H0070		\$5,360,712.51	\$28,296.03	\$59,243.95	Note Sect 9 Interest	\$1,652.27	\$89,192.25
H0075		\$4,450,158.42	\$27,142.25	\$37,812.94	Note Sect 9 Interest	\$1,371.62	\$66,326.81
H0080		\$6,427,566.75	\$34,533.77	\$69,037.35	Note Sect 9 Interest	\$1,981.10	\$105,552.22
H0085		\$5,499,475.24	\$32,630.90	\$49,427.48	Note Sect 9 Interest	\$1,695.04	\$83,753.42
H0090		\$3,838,850.52	\$22,469.86	\$35,429.96	Note Sect 9 Interest	\$1,183.21	\$59,083.03
H0095		\$2,885,594.35	\$15,023.87	\$19,758.81	Note Sect 9 Interest	\$889.40	\$35,672.08
H0100		\$5,754,209.60	\$32,014.10	\$33,655.03	Note Sect 9 Interest	\$1,773.56	\$67,442.69
H0105		\$6,672,517.56	\$192,724.88	\$20,187.56	Note Sect 9 Interest	\$2,056.60	\$214,969.04
H0110		\$4,647,125.98	\$52,384.10	\$24,899.68	Note Sect 9 Interest	\$1,432.33	\$78,716.11
H0115		\$4,894,547.49	\$22,327.85	\$43,109.57	Note Sect 9 Interest	\$1,508.59	\$66,946.01
H0120		\$4,917,247.10	\$22,375.02	\$43,491.37	Note Sect 9 Interest	\$1,515.59	\$67,381.98
TOTALS		\$107,475,684.11	\$803,227.62	\$1,048,722.64		\$33,126.05	\$1,885,076.31
			<i>224.14</i>	<i>237.02</i>		<i>237.02</i>	<i>131.16</i>
			<i>PERIOD</i>	<i>INTROL</i>			

JE 224-03

United States Department of Agriculture
Rural Development
Washington, D.C. 20250
Federal Finance Bank
Statement of Loan Account and
Transactions for Three Month Period Ending June 30, 2015

ARKANSAS VALLEY ELEC COOP CORP
 P O BOX 47
 OZARK, AR 72949-0047

Reference Number: 050013

Note Designation	Loan Designation	Note Date	Note Amount	Unadvanced Amount
00000895	AV8	08/01/02	\$43,233,000.00	\$.00
00002292	AW8	09/29/06	\$46,122,000.00	\$.00
00002882	AX8	01/03/11	\$60,000,000.00	\$23,000,000.00



Federal Finance Bank

Reference Number: 050013

Statement of Loan Account and Transactions for Three Month Period Ending June 30, 2015

Account Number	Interest Rate	Date of Transaction	Event Name	Paid/Applied	Outstanding Balances		
					Interest	Deferred Principal	Principal
F0125	1.3810	04/01/15	Beginning Balance				\$5,000,000.00
F0125		06/30/15	Current Interest	\$17,215.21			
F0125		06/30/15	Note Sect 9 Interest	\$1,558.22			
F0125	1.3810	06/30/15	Ending Balance				\$5,000,000.00
H0010	4.9370	04/01/15	Beginning Balance				\$6,584,610.96
H0010		06/30/15	Principal	\$42,851.07			
H0010		06/30/15	Current Interest	\$81,047.90			
H0010		06/30/15	Note Sect 9 Interest	\$2,052.05			
H0010	4.9370	06/30/15	Ending Balance				\$6,541,759.89
H0015	5.0900	04/01/15	Beginning Balance				\$4,961,616.37
H0015		06/30/15	Current Interest	\$62,963.59			
H0015		06/30/15	Principal	\$31,685.66			
H0015		06/30/15	Note Sect 9 Interest	\$1,546.26			
H0015	5.0900	06/30/15	Ending Balance				\$4,929,930.71
H0020	4.7160	04/01/15	Beginning Balance				\$4,086,982.12
H0020		06/30/15	Principal	\$27,328.44			
H0020		06/30/15	Current Interest	\$48,053.50			
H0020		06/30/15	Note Sect 9 Interest	\$1,273.68			
H0020	4.7160	06/30/15	Ending Balance				\$4,059,653.68
H0025	5.3200	04/01/15	Beginning Balance				\$4,163,729.15
H0025		06/30/15	Current Interest	\$55,225.88			
H0025		06/30/15	Principal	\$25,843.53			
H0025		06/30/15	Note Sect 9 Interest	\$1,297.60			
H0025	5.3200	06/30/15	Ending Balance				\$4,137,885.62
H0030	4.7170	04/01/15	Beginning Balance				\$4,118,989.88
H0030		06/30/15	Current Interest	\$48,440.11			
H0030		06/30/15	Principal	\$27,539.11			
H0030		06/30/15	Note Sect 9 Interest	\$1,283.66			
H0030	4.7170	06/30/15	Ending Balance				\$4,091,450.77
H0035	4.3350	04/01/15	Beginning Balance				\$4,095,774.07
H0035		06/30/15	Current Interest	\$44,266.34			
H0035		06/30/15	Principal	\$28,688.64			
H0035		06/30/15	Note Sect 9 Interest	\$1,276.42			
H0035	4.3350	06/30/15	Ending Balance				\$4,067,085.43

Federal Finance Bank Reference Number: 050013
Statement of Loan Account and Transactions for Three Month Period Ending June 30, 2015



Account Number	Interest Rate	Date of Transaction	Event Name	Paid/Applied	Outstanding Balances		
					Interest	Deferred Principal	Principal
H0040	4.3620	04/01/15	Beginning Balance				\$4,124,841.98
H0040		06/30/15	Current Interest	\$44,858.17			
H0040		06/30/15	Principal	\$28,797.75			
H0040		06/30/15	Note Sect 9 Interest	\$1,285.48			
H0040	4.3620	06/30/15	Ending Balance				\$4,096,044.23
H0045	4.6770	04/01/15	Beginning Balance				\$3,540,824.13
H0045		06/30/15	Current Interest	\$41,287.66			
H0045		06/30/15	Principal	\$23,789.70			
H0045		06/30/15	Note Sect 9 Interest	\$1,103.48			
H0045	4.6770	06/30/15	Ending Balance				\$3,517,034.43
H0050	4.9020	04/01/15	Beginning Balance				\$4,496,946.16
H0050		06/30/15	Principal	\$22,149.85			
H0050		06/30/15	Current Interest	\$54,959.09			
H0050		06/30/15	Note Sect 9 Interest	\$1,401.45			
H0050	4.9020	06/30/15	Ending Balance				\$4,474,796.31
H0055	4.9960	04/01/15	Beginning Balance				\$3,603,796.72
H0055		06/30/15	Current Interest	\$44,888.10			
H0055		06/30/15	Principal	\$17,503.06			
H0055		06/30/15	Note Sect 9 Interest	\$1,123.10			
H0055	4.9960	06/30/15	Ending Balance				\$3,586,293.66
H0060	4.7530	04/01/15	Beginning Balance				\$4,484,394.14
H0060		06/30/15	Current Interest	\$53,139.82			
H0060		06/30/15	Principal	\$22,583.64			
H0060		06/30/15	Note Sect 9 Interest	\$1,397.53			
H0060	4.7530	06/30/15	Ending Balance				\$4,461,810.50
H0065	4.1350	04/01/15	Beginning Balance				\$3,543,867.92
H0065		06/30/15	Current Interest	\$36,534.37			
H0065		06/30/15	Principal	\$19,548.95			
H0065		06/30/15	Note Sect 9 Interest	\$1,104.42			
H0065	4.1350	06/30/15	Ending Balance				\$3,524,318.97
H0070	4.4820	04/01/15	Beginning Balance				\$5,332,416.48
H0070		06/30/15	Current Interest	\$59,586.03			
H0070		06/30/15	Principal	\$27,953.95			
H0070		06/30/15	Note Sect 9 Interest	\$1,661.81			
H0070	4.4820	06/30/15	Ending Balance				\$5,304,462.53

Federal Finance Bank
Statement of Loan Account and Transactions for Three Month Period Ending June 30, 2015

Account Number	Interest Rate	Date of Transaction	Event Name	Paid/Applied	Outstanding Balances		
					Interest	Deferred Principal	Principal
H0075	3.4460	04/01/15	Beginning Balance				\$4,423,016.17
H0075		06/30/15	Current Interest	\$37,999.89			
H0075		06/30/15	Principal	\$26,955.30			
H0075		06/30/15	Note Sect 9 Interest	\$1,378.41			
H0075	3.4460	06/30/15	Ending Balance				\$4,396,060.87
H0080	4.3560	04/01/15	Beginning Balance				\$6,393,032.98
H0080		06/30/15	Principal	\$34,141.73			
H0080		06/30/15	Current Interest	\$69,429.39			
H0080		06/30/15	Note Sect 9 Interest	\$1,992.35			
H0080	4.3560	06/30/15	Ending Balance				\$6,358,891.25
H0085	3.6450	04/01/15	Beginning Balance				\$5,466,844.34
H0085		06/30/15	Current Interest	\$49,680.14			
H0085		06/30/15	Principal	\$32,378.24			
H0085		06/30/15	Note Sect 9 Interest	\$1,703.71			
H0085	3.6450	06/30/15	Ending Balance				\$5,434,466.10
H0090	3.7430	04/01/15	Beginning Balance				\$3,816,380.66
H0090		06/30/15	Current Interest	\$35,613.94			
H0090		06/30/15	Principal	\$22,285.88			
H0090		06/30/15	Note Sect 9 Interest	\$1,189.35			
H0090	3.7430	06/30/15	Ending Balance				\$3,794,094.78
H0095	2.7770	04/01/15	Beginning Balance				\$2,870,570.48
H0095		06/30/15	Current Interest	\$19,874.34			
H0095		06/30/15	Principal	\$14,908.34			
H0095		06/30/15	Note Sect 9 Interest	\$894.60			
H0095	2.7770	06/30/15	Ending Balance				\$2,855,662.14
H0100	2.3720	04/01/15	Beginning Balance				\$5,722,195.50
H0100		06/30/15	Current Interest	\$33,839.65			
H0100		06/30/15	Principal	\$31,829.48			
H0100		06/30/15	Note Sect 9 Interest	\$1,783.29			
H0100	2.3720	06/30/15	Ending Balance				\$5,690,366.02
H0105	1.2270	04/01/15	Beginning Balance				\$6,479,792.68
H0105		06/30/15	Current Interest	\$19,822.31			
H0105		06/30/15	Principal	\$193,090.13			
H0105		06/30/15	Note Sect 9 Interest	\$2,019.39			
H0105	1.2270	06/30/15	Ending Balance				\$6,286,702.55

Federal Finance Bank Reference Number: 050013
Statement of Loan Account and Transactions for Three Month Period Ending June 30, 2015

Account Number	Interest Rate	Date of Transaction	Event Name	Paid/Applied	Outstanding Balances		
					Interest	Deferred Principal	Principal
H0110	2.1730	04/01/15	Beginning Balance				\$4,594,741.88
H0110		06/30/15	Current Interest	\$24,892.55			
H0110		06/30/15	Principal	\$52,391.23			
H0110		06/30/15	Note Sect 9 Interest	\$1,431.92			
H0110	2.1730	06/30/15	Ending Balance				\$4,542,350.65
H0115	3.5720	04/01/15	Beginning Balance				\$4,872,219.64
H0115		06/30/15	Current Interest	\$43,389.72			
H0115		06/30/15	Principal	\$22,047.70			
H0115		06/30/15	Note Sect 9 Interest	\$1,518.40			
H0115	3.5720	06/30/15	Ending Balance				\$4,850,171.94
H0120	3.5870	04/01/15	Beginning Balance				\$4,894,872.08
H0120		06/30/15	Current Interest	\$43,774.51			
H0120		06/30/15	Principal	\$22,091.88			
H0120		06/30/15	Note Sect 9 Interest	\$1,525.46			
H0120	3.5870	06/30/15	Ending Balance				\$4,872,780.20
Balance as of June 30, 2015							\$110,874,073.23

United States Department of Agriculture
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ARKANSAS VALLEY ELEC COOP CORP
 P O BOX 47
 OZARK, AR 72949-0047

Reference Number: 050013

Note Designation	Loan Designation	Note Date	Note Amount	Unadvanced Amount
00000895	AV8	08/01/02	\$43,233,000.00	\$.00
00002292	AW8	09/29/06	\$46,122,000.00	\$.00
00002882	AX8	01/03/11	\$60,000,000.00	\$23,000,000.00



Federal Finance Bank

Statement of Loan Account and Transactions for Three Month Period Ending September 30, 2015

Account Number	Interest Rate	Date of Transaction	Event Name	Paid/Applied	Outstanding Balances		
					Interest	Deferred Principal	Principal
H0010	4.9370	07/01/15	Beginning Balance				\$6,541,759.89
H0010		09/30/15	Current Interest	\$81,405.30			
H0010		09/30/15	Principal	\$42,493.67			
H0010		09/30/15	Note Sect 9 Interest	\$2,061.10			
H0010	4.9370	09/30/15	Ending Balance				\$6,499,266.22
H0015	5.0900	07/01/15	Beginning Balance				\$4,929,930.71
H0015		09/30/15	Current Interest	\$63,248.99			
H0015		09/30/15	Principal	\$31,400.26			
H0015		09/30/15	Note Sect 9 Interest	\$1,553.27			
H0015	5.0900	09/30/15	Ending Balance				\$4,898,530.45
H0020	4.7160	07/01/15	Beginning Balance				\$4,059,653.68
H0020		09/30/15	Current Interest	\$48,256.71			
H0020		09/30/15	Principal	\$27,125.23			
H0020		09/30/15	Note Sect 9 Interest	\$1,279.07			
H0020	4.7160	09/30/15	Ending Balance				\$4,032,528.45
H0025	5.3200	07/01/15	Beginning Balance				\$4,137,885.62
H0025		09/30/15	Current Interest	\$55,486.21			
H0025		09/30/15	Principal	\$25,583.20			
H0025		09/30/15	Note Sect 9 Interest	\$1,303.72			
H0025	5.3200	09/30/15	Ending Balance				\$4,112,302.42
H0030	4.7170	07/01/15	Beginning Balance				\$4,091,450.77
H0030		09/30/15	Current Interest	\$48,645.00			
H0030		09/30/15	Principal	\$27,334.22			
H0030		09/30/15	Note Sect 9 Interest	\$1,289.09			
H0030	4.7170	09/30/15	Ending Balance				\$4,064,116.55
H0035	4.3350	07/01/15	Beginning Balance				\$4,067,085.43
H0035		09/30/15	Current Interest	\$44,439.32			
H0035		09/30/15	Principal	\$28,515.66			
H0035		09/30/15	Note Sect 9 Interest	\$1,281.41			
H0035	4.3350	09/30/15	Ending Balance				\$4,038,569.77
H0040	4.3620	07/01/15	Beginning Balance				\$4,096,044.23
H0040		09/30/15	Current Interest	\$45,034.49			
H0040		09/30/15	Principal	\$28,621.43			
H0040		09/30/15	Note Sect 9 Interest	\$1,290.53			
H0040	4.3620	09/30/15	Ending Balance				\$4,067,422.80

Federal Finance Bank Reference Number: 050013
Statement of Loan Account and Transactions for Three Month Period Ending September 30, 2015



Account Number	Interest Rate	Date of Transaction	Event Name	Paid/Applied	Outstanding Balances		
					Interest	Deferred Principal	Principal
H0045	4.6770	07/01/15	Beginning Balance				\$3,517,034.43
H0045		09/30/15	Current Interest	\$41,460.92			
H0045		09/30/15	Principal	\$23,616.44			
H0045		09/30/15	Note Sect 9 Interest	\$1,108.11			
H0045	4.6770	09/30/15	Ending Balance				\$3,493,417.99
H0050	4.9020	07/01/15	Beginning Balance				\$4,474,796.31
H0050		09/30/15	Current Interest	\$55,289.36			
H0050		09/30/15	Principal	\$21,819.58			
H0050		09/30/15	Note Sect 9 Interest	\$1,409.87			
H0050	4.9020	09/30/15	Ending Balance				\$4,452,976.73
H0055	4.9960	07/01/15	Beginning Balance				\$3,586,293.66
H0055		09/30/15	Current Interest	\$45,160.97			
H0055		09/30/15	Principal	\$17,230.19			
H0055		09/30/15	Note Sect 9 Interest	\$1,129.93			
H0055	4.9960	09/30/15	Ending Balance				\$3,569,063.47
H0060	4.7530	07/01/15	Beginning Balance				\$4,461,810.50
H0060		09/30/15	Current Interest	\$53,453.22			
H0060		09/30/15	Principal	\$22,270.24			
H0060		09/30/15	Note Sect 9 Interest	\$1,405.78			
H0060	4.7530	09/30/15	Ending Balance				\$4,439,540.26
H0065	4.1350	07/01/15	Beginning Balance				\$3,524,318.97
H0065		09/30/15	Current Interest	\$36,732.09			
H0065		09/30/15	Principal	\$19,351.23			
H0065		09/30/15	Note Sect 9 Interest	\$1,110.40			
H0065	4.1350	09/30/15	Ending Balance				\$3,504,967.74
H0070	4.4820	07/01/15	Beginning Balance				\$5,304,462.53
H0070		09/30/15	Principal	\$27,614.96			
H0070		09/30/15	Current Interest	\$59,925.02			
H0070		09/30/15	Note Sect 9 Interest	\$1,671.27			
H0070	4.4820	09/30/15	Ending Balance				\$5,276,847.57
H0075	3.4460	07/01/15	Beginning Balance				\$4,396,060.87
H0075		09/30/15	Current Interest	\$38,183.34			
H0075		09/30/15	Principal	\$26,771.85			
H0075		09/30/15	Note Sect 9 Interest	\$1,385.06			
H0075	3.4460	09/30/15	Ending Balance				\$4,369,289.02

Federal Finance Bank

Reference Number: 050013

Statement of Loan Account and Transactions for Three Month Period Ending September 30, 2015

Account Number	Interest Rate	Date of Transaction	Event Name	Paid/Applied	Outstanding Balances		
					Interest	Deferred Principal	Principal
H0080	4.3560	07/01/15	Beginning Balance				\$6,358,891.25
H0080		09/30/15	Current Interest	\$69,817.49			
H0080		09/30/15	Principal	\$33,753.63			
H0080		09/30/15	Note Sect 9 Interest	\$2,003.49			
H0080	4.3560	09/30/15	Ending Balance				\$6,325,137.62
H0085	3.6450	07/01/15	Beginning Balance				\$5,434,466.10
H0085		09/30/15	Current Interest	\$49,928.60			
H0085		09/30/15	Principal	\$32,129.78			
H0085		09/30/15	Note Sect 9 Interest	\$1,712.23			
H0085	3.6450	09/30/15	Ending Balance				\$5,402,336.32
H0090	3.7430	07/01/15	Beginning Balance				\$3,794,094.78
H0090		09/30/15	Current Interest	\$35,795.05			
H0090		09/30/15	Principal	\$22,104.77			
H0090		09/30/15	Note Sect 9 Interest	\$1,195.40			
H0090	3.7430	09/30/15	Ending Balance				\$3,771,990.01
H0095	2.7770	07/01/15	Beginning Balance				\$2,855,662.14
H0095		09/30/15	Current Interest	\$19,988.38			
H0095		09/30/15	Principal	\$14,794.30			
H0095		09/30/15	Note Sect 9 Interest	\$899.73			
H0095	2.7770	09/30/15	Ending Balance				\$2,840,867.84
H0100	2.3720	07/01/15	Beginning Balance				\$5,690,366.02
H0100		09/30/15	Current Interest	\$34,021.22			
H0100		09/30/15	Principal	\$31,647.91			
H0100		09/30/15	Note Sect 9 Interest	\$1,792.86			
H0100	2.3720	09/30/15	Ending Balance				\$5,658,718.11
H0105	1.2270	07/01/15	Beginning Balance				\$6,286,702.55
H0105		09/30/15	Current Interest	\$19,442.96			
H0105		09/30/15	Principal	\$193,469.48			
H0105		09/30/15	Note Sect 9 Interest	\$1,980.74			
H0105	1.2270	09/30/15	Ending Balance				\$6,093,233.07
H0110	2.1730	07/01/15	Beginning Balance				\$4,542,350.65
H0110		09/30/15	Current Interest	\$24,879.14			
H0110		09/30/15	Principal	\$52,404.64			
H0110		09/30/15	Note Sect 9 Interest	\$1,431.15			
H0110	2.1730	09/30/15	Ending Balance				\$4,489,946.01

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Statement of Loan Account and Transactions for Three Month Period Ending September 30, 2015

Account Number	Interest Rate	Date of Transaction	Event Name	Paid/Applied	Outstanding Balances		
					Interest	Deferred Principal	Principal
H0115	3.5720	07/01/15	Beginning Balance				\$4,850,171.94
H0115		09/30/15	Current Interest	\$43,668.02			
H0115		09/30/15	Principal	\$21,769.40			
H0115		09/30/15	Note Sect 9 Interest	\$1,528.14			
H0115	3.5720	09/30/15	Ending Balance				\$4,828,402.54
H0120	3.5870	07/01/15	Beginning Balance				\$4,872,780.20
H0120		09/30/15	Current Interest	\$44,055.81			
H0120		09/30/15	Principal	\$21,810.58			
H0120		09/30/15	Note Sect 9 Interest	\$1,535.26			
H0120	3.5870	09/30/15	Ending Balance				\$4,850,969.62
H0125	1.3810	07/01/15	Beginning Balance				\$5,000,000.00
H0125		09/30/15	Principal	\$32,886.84			
H0125		09/30/15	Current Interest	\$17,404.38			
H0125		09/30/15	Note Sect 9 Interest	\$1,575.34			
H0125	1.3810	09/30/15	Ending Balance				\$4,967,113.16
Balance as of September 30, 2015							\$110,047,553.74



United States Department of Agriculture
Rural Development
Washington, D.C. 20250
Federal Finance Bank
Statement of Loan Account and
Transactions for Three Month Period Ending December 31, 2015

ARKANSAS VALLEY ELEC COOP CORP
 P O BOX 47
 OZARK, AR 72949-0047

Reference Number: 050013



Note Designation	Loan Designation	Note Date	Note Amount	Unadvanced Amount
00000895	AV8	08/01/02	\$43,233,000.00	\$.00
00002292	AW8	09/29/06	\$46,122,000.00	\$.00
00002882	AX8	01/03/11	\$60,000,000.00	\$23,000,000.00

Federal Finance Bank

Statement of Loan Account and Transactions for Three Month Period Ending December 31, 2015

Account Number	Interest Rate	Date of Transaction	Event Name	Paid/Applied	Outstanding Balances		
					Interest	Deferred Principal	Principal
H0010	4.9370	10/01/15	Beginning Balance				\$6,499,266.22
H0010		12/31/15	Current Interest	\$80,876.51			
H0010		12/31/15	Principal	\$43,022.46			
H0010		12/31/15	Note Sect 9 Interest	\$2,047.71			
H0010	4.9370	12/31/15	Ending Balance				\$6,456,243.76
H0015	5.0900	10/01/15	Beginning Balance				\$4,898,530.45
H0015		12/31/15	Current Interest	\$62,846.13			
H0015		12/31/15	Principal	\$31,803.12			
H0015		12/31/15	Note Sect 9 Interest	\$1,543.37			
H0015	5.0900	12/31/15	Ending Balance				\$4,866,727.33
H0020	4.7160	10/01/15	Beginning Balance				\$4,032,528.45
H0020		12/31/15	Current Interest	\$47,934.28			
H0020		12/31/15	Principal	\$27,447.66			
H0020		12/31/15	Note Sect 9 Interest	\$1,270.52			
H0020	4.7160	12/31/15	Ending Balance				\$4,005,080.79
H0025	5.3200	10/01/15	Beginning Balance				\$4,112,302.42
H0025		12/31/15	Current Interest	\$55,143.16			
H0025		12/31/15	Principal	\$25,926.25			
H0025		12/31/15	Note Sect 9 Interest	\$1,295.66			
H0025	5.3200	12/31/15	Ending Balance				\$4,086,376.17
H0030	4.7170	10/01/15	Beginning Balance				\$4,064,116.55
H0030		12/31/15	Current Interest	\$48,320.01			
H0030		12/31/15	Principal	\$27,659.21			
H0030		12/31/15	Note Sect 9 Interest	\$1,280.48			
H0030	4.7170	12/31/15	Ending Balance				\$4,036,457.34
H0035	4.3350	10/01/15	Beginning Balance				\$4,038,569.77
H0035		12/31/15	Current Interest	\$44,127.74			
H0035		12/31/15	Principal	\$28,827.24			
H0035		12/31/15	Note Sect 9 Interest	\$1,272.43			
H0035	4.3350	12/31/15	Ending Balance				\$4,009,742.53
H0040	4.3620	10/01/15	Beginning Balance				\$4,067,422.80
H0040		12/31/15	Current Interest	\$44,719.81			
H0040		12/31/15	Principal	\$28,936.11			
H0040		12/31/15	Note Sect 9 Interest	\$1,281.52			
H0040	4.3620	12/31/15	Ending Balance				\$4,038,486.69

Federal Finance Bank Reference Number: 050013
Statement of Loan Account and Transactions for Three Month Period Ending December 31, 2015

Account Number	Interest Rate	Date of Transaction	Event Name	Paid/Applied	Outstanding Balances		
					Interest	Deferred Principal	Principal
H0045	4.6770	10/01/15	Beginning Balance				\$3,493,417.99
H0045		12/31/15	Current Interest	\$41,182.52			
H0045		12/31/15	Principal	\$23,894.84			
H0045		12/31/15	Note Sect 9 Interest	\$1,100.67			
H0045	4.6770	12/31/15	Ending Balance				\$3,469,523.15
H0050	4.9020	10/01/15	Beginning Balance				\$4,452,976.73
H0050		12/31/15	Current Interest	\$55,019.76			
H0050		12/31/15	Principal	\$22,089.18			
H0050		12/31/15	Note Sect 9 Interest	\$1,402.99			
H0050	4.9020	12/31/15	Ending Balance				\$4,430,887.55
H0055	4.9960	10/01/15	Beginning Balance				\$3,569,063.47
H0055		12/31/15	Current Interest	\$44,943.99			
H0055		12/31/15	Principal	\$17,447.17			
H0055		12/31/15	Note Sect 9 Interest	\$1,124.50			
H0055	4.9960	12/31/15	Ending Balance				\$3,551,616.30
H0060	4.7530	10/01/15	Beginning Balance				\$4,439,540.26
H0060		12/31/15	Current Interest	\$53,186.42			
H0060		12/31/15	Principal	\$22,537.04			
H0060		12/31/15	Note Sect 9 Interest	\$1,398.76			
H0060	4.7530	12/31/15	Ending Balance				\$4,417,003.22
H0065	4.1350	10/01/15	Beginning Balance				\$3,504,967.74
H0065		12/31/15	Current Interest	\$36,530.41			
H0065		12/31/15	Principal	\$19,552.91			
H0065		12/31/15	Note Sect 9 Interest	\$1,104.30			
H0065	4.1350	12/31/15	Ending Balance				\$3,485,414.83
H0070	4.4820	10/01/15	Beginning Balance				\$5,276,847.57
H0070		12/31/15	Current Interest	\$59,613.05			
H0070		12/31/15	Principal	\$27,926.93			
H0070		12/31/15	Note Sect 9 Interest	\$1,662.57			
H0070	4.4820	12/31/15	Ending Balance				\$5,248,920.64
H0075	3.4460	10/01/15	Beginning Balance				\$4,369,289.02
H0075		12/31/15	Current Interest	\$37,950.81			
H0075		12/31/15	Principal	\$27,004.38			
H0075		12/31/15	Note Sect 9 Interest	\$1,376.63			
H0075	3.4460	12/31/15	Ending Balance				\$4,342,284.64

Federal Finance Bank

Statement of Loan Account and Transactions for Three Month Period Ending December 31, 2015

Account Number	Interest Rate	Date of Transaction	Event Name	Paid/Applied	Outstanding Balances		
					Interest	Deferred Principal	Principal
H0080	4.3560	10/01/15	Beginning Balance				\$6,325,137.62
H0080		12/31/15	Current Interest	\$69,446.89			
H0080		12/31/15	Principal	\$34,124.23			
H0080		12/31/15	Note Sect 9 Interest	\$1,992.85			
H0080	4.3560	12/31/15	Ending Balance				\$6,291,013.39
H0085	3.6450	10/01/15	Beginning Balance				\$5,402,336.32
H0085		12/31/15	Current Interest	\$49,633.41			
H0085		12/31/15	Principal	\$32,424.97			
H0085		12/31/15	Note Sect 9 Interest	\$1,702.11			
H0085	3.6450	12/31/15	Ending Balance				\$5,369,911.35
H0090	3.7430	10/01/15	Beginning Balance				\$3,771,990.01
H0090		12/31/15	Current Interest	\$35,586.50			
H0090		12/31/15	Principal	\$22,313.32			
H0090		12/31/15	Note Sect 9 Interest	\$1,188.44			
H0090	3.7430	12/31/15	Ending Balance				\$3,749,676.69
H0095	2.7770	10/01/15	Beginning Balance				\$2,840,867.84
H0095		12/31/15	Current Interest	\$19,884.83			
H0095		12/31/15	Principal	\$14,897.85			
H0095		12/31/15	Note Sect 9 Interest	\$895.07			
H0095	2.7770	12/31/15	Ending Balance				\$2,825,969.99
H0100	2.3720	10/01/15	Beginning Balance				\$5,658,718.11
H0100		12/31/15	Current Interest	\$33,832.00			
H0100		12/31/15	Principal	\$31,837.13			
H0100		12/31/15	Note Sect 9 Interest	\$1,782.88			
H0100	2.3720	12/31/15	Ending Balance				\$5,626,880.98
H0105	1.2270	10/01/15	Beginning Balance				\$6,093,233.07
H0105		12/31/15	Current Interest	\$18,844.62			
H0105		12/31/15	Principal	\$194,067.82			
H0105		12/31/15	Note Sect 9 Interest	\$1,919.79			
H0105	1.2270	12/31/15	Ending Balance				\$5,899,165.25
H0110	2.1730	10/01/15	Beginning Balance				\$4,489,946.01
H0110		12/31/15	Current Interest	\$24,592.11			
H0110		12/31/15	Principal	\$52,691.67			
H0110		12/31/15	Note Sect 9 Interest	\$1,414.64			
H0110	2.1730	12/31/15	Ending Balance				\$4,437,254.34

Federal Finance Bank Reference Number: 050013
Statement of Loan Account and Transactions for Three Month Period Ending December 31, 2015

Account Number	Interest Rate	Date of Transaction	Event Name	Paid/Applied	Outstanding Balances		
					Interest	Deferred Principal	Principal
H0115	3.5720	10/01/15	Beginning Balance				\$4,828,402.54
H0115		12/31/15	Current Interest	\$43,472.03			
H0115		12/31/15	Principal	\$21,965.39			
H0115		12/31/15	Note Sect 9 Interest	\$1,521.28			
H0115	3.5720	12/31/15	Ending Balance				\$4,806,437.15
H0120	3.5870	10/01/15	Beginning Balance				\$4,850,969.62
H0120		12/31/15	Current Interest	\$43,858.61			
H0120		12/31/15	Principal	\$22,007.78			
H0120		12/31/15	Note Sect 9 Interest	\$1,528.39			
H0120	3.5870	12/31/15	Ending Balance				\$4,828,961.84
H0125	1.3810	10/01/15	Beginning Balance				\$4,967,113.16
H0125		12/31/15	Current Interest	\$17,289.91			
H0125		12/31/15	Principal	\$33,001.31			
H0125		12/31/15	Note Sect 9 Interest	\$1,564.98			
H0125	1.3810	12/31/15	Ending Balance				\$4,934,111.85
Balance as of December 31, 2015							\$109,214,147.77

