

According to the Paperwork Reduction Act of 1995, an agency may not conduct or sponsor, and a person is not required to respond to, a collection of information unless it displays a valid OMB control number. The valid OMB control number for this information collection is 0572-0032. The time required to complete this information collection is estimated to average 15 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information.

UNITED STATES DEPARTMENT OF AGRICULTURE  
RURAL UTILITIES SERVICE

**FINANCIAL AND OPERATING REPORT  
ELECTRIC DISTRIBUTION**

BORROWER DESIGNATION  
AR0031

PERIOD ENDED December, 2016 (Prepared with Audited Data)

BORROWER NAME  
Ashley-Chicot Electric Cooperative, Inc.

INSTRUCTIONS - See help in the online application.

This information is analyzed and used to determine the submitter's financial situation and feasibility for loans and guarantees. You are required by contract and applicable regulations to provide the information. The information provided is subject to the Freedom of Information Act (5 U.S.C. 552)

**CERTIFICATION**

**We recognize that statements contained herein concern a matter within the jurisdiction of an agency of the United States and the making of a false, fictitious or fraudulent statement may render the maker subject to prosecution under Title 18, United States Code Section 1001.**

We hereby certify that the entries in this report are in accordance with the accounts and other records of the system and reflect the status of the system to the best of our knowledge and belief.

**ALL INSURANCE REQUIRED BY PART 1788 OF 7 CFR CHAPTER XVII, RUS, WAS IN FORCE DURING THE REPORTING PERIOD AND RENEWALS HAVE BEEN OBTAINED FOR ALL POLICIES DURING THE PERIOD COVERED BY THIS REPORT PURSUANT TO PART 1718 OF 7 CFR CHAPTER XVII**

(check one of the following)

All of the obligations under the RUS loan documents have been fulfilled in all material respects.

There has been a default in the fulfillment of the obligations under the RUS loan documents. Said default(s) is/are specifically described in Part D of this report.

Rodney Chapman

2/9/2017

DATE

**PART A. STATEMENT OF OPERATIONS**

ITEM	YEAR-TO-DATE			THIS MONTH (d)
	LAST YEAR (a)	THIS YEAR (b)	BUDGET (c)	
1. Operating Revenue and Patronage Capital	9,847,409	9,560,939	10,390,300	681,595
2. Power Production Expense				
3. Cost of Purchased Power	4,786,349	4,957,435	5,300,000	408,590
4. Transmission Expense				
5. Regional Market Expense				
6. Distribution Expense - Operation	395,018	387,749	452,000	50,084
7. Distribution Expense - Maintenance	1,043,317	1,133,143	1,127,000	88,033
8. Customer Accounts Expense	500,632	650,861	512,000	139,424
9. Customer Service and Informational Expense	36,639	33,667	42,000	1,205
10. Sales Expense				
11. Administrative and General Expense	430,510	403,629	456,000	41,792
<b>12. Total Operation &amp; Maintenance Expense (2 thru 11)</b>	<b>7,192,465</b>	<b>7,566,484</b>	<b>7,889,000</b>	<b>729,128</b>
13. Depreciation and Amortization Expense	1,160,786	1,217,012	1,190,000	102,595
14. Tax Expense - Property & Gross Receipts	235,515	249,737	239,000	25,680
15. Tax Expense - Other	4,934	1,783	5,370	142
16. Interest on Long-Term Debt	909,896	902,577	918,000	84,142
17. Interest Charged to Construction - Credit				
18. Interest Expense - Other	1,291	1,278	2,200	22
19. Other Deductions				
<b>20. Total Cost of Electric Service (12 thru 19)</b>	<b>9,504,887</b>	<b>9,938,871</b>	<b>10,243,570</b>	<b>941,709</b>
<b>21. Patronage Capital &amp; Operating Margins (1 minus 20)</b>	<b>342,522</b>	<b>(377,932)</b>	<b>146,730</b>	<b>(260,114)</b>
22. Non Operating Margins - Interest	165,994	160,478	135,000	3,801
23. Allowance for Funds Used During Construction				
24. Income (Loss) from Equity Investments				
25. Non Operating Margins - Other	149,954	180,455	40,000	180,454
26. Generation and Transmission Capital Credits		93,326		93,325
27. Other Capital Credits and Patronage Dividends	58,734	47,508	40,000	5,624
28. Extraordinary Items				
<b>29. Patronage Capital or Margins (21 thru 28)</b>	<b>717,204</b>	<b>103,835</b>	<b>361,730</b>	<b>23,090</b>

UNITED STATES DEPARTMENT OF AGRICULTURE  
RURAL UTILITIES SERVICE

FINANCIAL AND OPERATING REPORT  
ELECTRIC DISTRIBUTION

BORROWER DESIGNATION

AR0031

PERIOD ENDED

December, 2016

INSTRUCTIONS - See help in the online application.

PART B. DATA ON TRANSMISSION AND DISTRIBUTION PLANT

ITEM	YEAR-TO-DATE		ITEM	YEAR-TO-DATE	
	LAST YEAR (a)	THIS YEAR (b)		LAST YEAR (a)	THIS YEAR (b)
1. New Services Connected	32	37	5. Miles Transmission	7.00	7.00
2. Services Retired	17	7	6. Miles Distribution - Overhead	1,649.00	1,655.00
3. Total Services in Place	6,798	6,821	7. Miles Distribution - Underground	60.00	63.00
4. Idle Services (Exclude Seasonals)	850	883	8. Total Miles Energized (5 + 6 + 7)	1,716.00	1,725.00

PART C. BALANCE SHEET

ASSETS AND OTHER DEBITS		LIABILITIES AND OTHER CREDITS	
1. Total Utility Plant in Service	40,973,096	30. Memberships	41,445
2. Construction Work in Progress	681,551	31. Patronage Capital	15,749,190
3. Total Utility Plant (1 + 2)	41,654,647	32. Operating Margins - Prior Years	0
4. Accum. Provision for Depreciation and Amort.	13,883,757	33. Operating Margins - Current Year	103,835
5. Net Utility Plant (3 - 4)	27,770,890	34. Non-Operating Margins	0
6. Non-Utility Property (Net)	0	35. Other Margins and Equities	964,043
7. Investments in Subsidiary Companies	0	36. Total Margins & Equities (30 thru 35)	16,858,513
8. Invest. in Assoc. Org. - Patronage Capital	4,429,841	37. Long-Term Debt - RUS (Net)	554,310
9. Invest. in Assoc. Org. - Other - General Funds	235,842	38. Long-Term Debt - FFB - RUS Guaranteed	17,567,326
10. Invest. in Assoc. Org. - Other - Nongeneral Funds	51,436	39. Long-Term Debt - Other - RUS Guaranteed	0
11. Investments in Economic Development Projects	0	40. Long-Term Debt Other (Net)	2,102,853
12. Other Investments	105,194	41. Long-Term Debt - RUS - Econ. Devel. (Net)	0
13. Special Funds	30,000	42. Payments - Unapplied	2,737,603
14. Total Other Property & Investments (6 thru 13)	4,852,313	43. Total Long-Term Debt (37 thru 41 - 42)	17,486,886
15. Cash - General Funds	347,955	44. Obligations Under Capital Leases - Noncurrent	0
16. Cash - Construction Funds - Trustee	0	45. Accumulated Operating Provisions and Asset Retirement Obligations	197,661
17. Special Deposits	0	46. Total Other Noncurrent Liabilities (44 + 45)	197,661
18. Temporary Investments	2,253,214	47. Notes Payable	0
19. Notes Receivable (Net)	0	48. Accounts Payable	501,372
20. Accounts Receivable - Sales of Energy (Net)	706,968	49. Consumers Deposits	322,573
21. Accounts Receivable - Other (Net)	2,295	50. Current Maturities Long-Term Debt	702,273
22. Renewable Energy Credits	0	51. Current Maturities Long-Term Debt - Economic Development	0
23. Materials and Supplies - Electric & Other	213,761	52. Current Maturities Capital Leases	0
24. Prepayments	26,205	53. Other Current and Accrued Liabilities	373,387
25. Other Current and Accrued Assets	163,161	54. Total Current & Accrued Liabilities (47 thru 53)	1,899,605
26. Total Current and Accrued Assets (15 thru 25)	3,713,559	55. Regulatory Liabilities	0
27. Regulatory Assets	0	56. Other Deferred Credits	0
28. Other Deferred Debits	105,903	57. Total Liabilities and Other Credits (36 + 43 + 46 + 54 thru 56)	36,442,665
29. Total Assets and Other Debits (5+14+26 thru 28)	36,442,665		

<p style="text-align: center;">UNITED STATES DEPARTMENT OF AGRICULTURE RURAL UTILITIES SERVICE</p> <p style="text-align: center;"><b>FINANCIAL AND OPERATING REPORT ELECTRIC DISTRIBUTION</b></p>	<p>BORROWER DESIGNATION</p> <p style="text-align: right;">AR0031</p>
<p>INSTRUCTIONS - See help in the online application.</p>	<p>PERIOD ENDED</p> <p style="text-align: right;">December, 2016</p>
<p><b>PART D. NOTES TO FINANCIAL STATEMENTS</b></p>	

UNITED STATES DEPARTMENT OF AGRICULTURE RURAL UTILITIES SERVICE <b>FINANCIAL AND OPERATING REPORT          ELECTRIC DISTRIBUTION</b>	BORROWER DESIGNATION  AR0031
INSTRUCTIONS - See help in the online application.	PERIOD ENDED December, 2016
<b>PART D. CERTIFICATION LOAN DEFAULT NOTES</b>	

UNITED STATES DEPARTMENT OF AGRICULTURE  
RURAL UTILITIES SERVICE

FINANCIAL AND OPERATING REPORT  
ELECTRIC DISTRIBUTION

BORROWER DESIGNATION AR0031

PERIOD ENDED December, 2016

INSTRUCTIONS - See help in the online application.

PART E. CHANGES IN UTILITY PLANT

PLANT ITEM	BALANCE BEGINNING OF YEAR (a)	ADDITIONS (b)	RETIREMENTS (c)	ADJUSTMENTS AND TRANSFERS (d)	BALANCE END OF YEAR (e)
1. Distribution Plant	37,271,349	1,893,266	886,706		38,277,909
2. General Plant	1,517,650	106,850	84,751		1,539,749
3. Headquarters Plant	358,814	39,924			398,738
4. Intangibles	0				0
5. Transmission Plant	756,700				756,700
6. Regional Transmission and Market Operation Plant	0				0
7. All Other Utility Plant	0				0
<b>8. Total Utility Plant in Service (1 thru 7)</b>	<b>39,904,513</b>	<b>2,040,040</b>	<b>971,457</b>		<b>40,973,096</b>
9. Construction Work in Progress	273,035	408,516			681,551
<b>10. Total Utility Plant (8 + 9)</b>	<b>40,177,548</b>	<b>2,448,556</b>	<b>971,457</b>		<b>41,654,647</b>

PART F. MATERIALS AND SUPPLIES

ITEM	BALANCE BEGINNING OF YEAR (a)	PURCHASED (b)	SALVAGED (c)	USED (NET) (d)	SOLD (e)	ADJUSTMENT (f)	BALANCE END OF YEAR (g)
1. Electric	215,662	485,805	6,328	490,028		(4,006)	213,761
2. Other	0						0

PART G. SERVICE INTERRUPTIONS

ITEM	AVERAGE MINUTES PER CONSUMER BY CAUSE				TOTAL (e)
	POWER SUPPLIER (a)	MAJOR EVENT (b)	PLANNED (c)	ALL OTHER (d)	
1. Present Year	107.400	270.000	0.000	309.000	686.400
2. Five-Year Average	94.200	81.000	16.800	201.600	393.600

PART H. EMPLOYEE-HOUR AND PAYROLL STATISTICS

1. Number of Full Time Employees	17	4. Payroll - Expensed	853,325
2. Employee - Hours Worked - Regular Time	34,229	5. Payroll - Capitalized	214,660
3. Employee - Hours Worked - Overtime	2,891	6. Payroll - Other	59,250

PART I. PATRONAGE CAPITAL

ITEM	DESCRIPTION	THIS YEAR (a)	CUMULATIVE (b)
1. Capital Credits - Distributions	a. General Retirements	0	5,118,499
	b. Special Retirements		
	<b>c. Total Retirements (a + b)</b>	<b>0</b>	<b>5,118,499</b>
2. Capital Credits - Received	a. Cash Received From Retirement of Patronage Capital by Suppliers of Electric Power	226,554	
	b. Cash Received From Retirement of Patronage Capital by Lenders for Credit Extended to the Electric System	6,715	
	<b>c. Total Cash Received (a + b)</b>	<b>233,269</b>	

PART J. DUE FROM CONSUMERS FOR ELECTRIC SERVICE

1. Amount Due Over 60 Days	\$ 20,895	2. Amount Written Off During Year	\$ 110,262
----------------------------	-----------	-----------------------------------	------------

ENERGY EFFICIENCY AND CONSERVATION LOAN PROGRAM

1. Anticipated Loan Delinquency %		4. Anticipated Loan Default %	
2. Actual Loan Delinquency %		5. Actual Loan Default %	
3. Total Loan Delinquency Dollars YTD	\$	6. Total Loan Default Dollars YTD	\$

UNITED STATES DEPARTMENT OF AGRICULTURE RURAL UTILITIES SERVICE  <b>FINANCIAL AND OPERATING REPORT          ELECTRIC DISTRIBUTION</b>	BORROWER DESIGNATION  AR0031
--	------------------------------------

INSTRUCTIONS - See help in the online application	PERIOD ENDED December, 2016
---	--------------------------------

**PART K. kWh PURCHASED AND TOTAL COST**

No	ITEM	SUPPLIER CODE	RENEWABLE ENERGY PROGRAM NAME	RENEWABLE FUEL TYPE	kWh PURCHASED	TOTAL COST	AVERAGE COST (Cents/kWh)	INCLUDED IN TOTAL COST - FUEL COST ADJUSTMENT	INCLUDED IN TOTAL COST - WHEELING AND OTHER CHARGES
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	
1	Arkansas Electric Coop Corp (AR0034)	807			85,240,205	4,957,435	5.82	1,042,551	624,389
	Total				85,240,205	4,957,435	5.82	1,042,551	624,389

UNITED STATES DEPARTMENT OF AGRICULTURE RURAL UTILITIES SERVICE  <b>FINANCIAL AND OPERATING REPORT          ELECTRIC DISTRIBUTION</b>		BORROWER DESIGNATION  AR0031
INSTRUCTIONS - See help in the online application		PERIOD ENDED December, 2016
<b>PART K. kWh PURCHASED AND TOTAL COST</b>		
<b>No</b>	<b>Comments</b>	
1		

UNITED STATES DEPARTMENT OF AGRICULTURE RURAL UTILITIES SERVICE <b>FINANCIAL AND OPERATING REPORT          ELECTRIC DISTRIBUTION</b>		BORROWER DESIGNATION AR0031	
INSTRUCTIONS - See help in the online application.		PERIOD ENDED December, 2016	
<b>PART L. LONG-TERM LEASES</b>			
<b>No</b>	<b>NAME OF LESSOR (a)</b>	<b>TYPE OF PROPERTY (b)</b>	<b>RENTAL THIS YEAR (c)</b>
	<b>TOTAL</b>		



UNITED STATES DEPARTMENT OF AGRICULTURE RURAL UTILITIES SERVICE  <b>FINANCIAL AND OPERATING REPORT          ELECTRIC DISTRIBUTION</b>	BORROWER DESIGNATION AR0031
INSTRUCTIONS - See help in the online application.	PERIOD ENDED December, 2016

**PART M. ANNUAL MEETING AND BOARD DATA**

1. Date of Last Annual Meeting 7/28/2016	2. Total Number of Members 3,237	3. Number of Members Present at Meeting 8	4. Was Quorum Present? Y
5. Number of Members Voting by Proxy or Mail 536	6. Total Number of Board Members 7	7. Total Amount of Fees and Expenses for Board Members \$ 64,404	8. Does Manager Have Written Contract? N

**RUS Financial and Operating Report Electric Distribution**

**Revision Date 2014**

UNITED STATES DEPARTMENT OF AGRICULTURE RURAL UTILITIES SERVICE <b>FINANCIAL AND OPERATING REPORT          ELECTRIC DISTRIBUTION</b>		BORROWER DESIGNATION AR0031			
INSTRUCTIONS - See help in the online application.		PERIOD ENDED December, 2016			
<b>PART N. LONG-TERM DEBT AND DEBT SERVICE REQUIREMENTS</b>					
No	ITEM	BALANCE END OF YEAR (a)	INTEREST (Billed This Year) (b)	PRINCIPAL (Billed This Year) (c)	TOTAL (Billed This Year) (d)
1	Rural Utilities Service (Excludes RUS - Economic Development Loans)	554,310	34,168	82,748	116,916
2	National Rural Utilities Cooperative Finance Corporation	2,102,853	134,899	91,428	226,327
3	CoBank, ACB				
4	Federal Financing Bank	17,567,326	733,509	528,097	1,261,606
5	RUS - Economic Development Loans				
6	Payments Unapplied	2,737,603			
7	Principal Payments Received from Ultimate Recipients of IRP Loans				
8	Principal Payments Received from Ultimate Recipients of REDL Loans				
9	Principal Payments Received from Ultimate Recipients of EE Loans				
	<b>TOTAL</b>	<b>17,486,886</b>	<b>902,576</b>	<b>702,273</b>	<b>1,604,849</b>

UNITED STATES DEPARTMENT OF AGRICULTURE  
RURAL UTILITIES SERVICE

**FINANCIAL AND OPERATING REPORT  
ELECTRIC DISTRIBUTION**

BORROWER DESIGNATION

AR0031

PERIOD ENDED

December, 2016

INSTRUCTIONS - See help in the online application.

**PART O. POWER REQUIREMENTS DATABASE - ANNUAL SUMMARY**

CLASSIFICATION	CONSUMER SALES & REVENUE DATA	DECEMBER (a)	AVERAGE NO. CONSUMERS SERVED (b)	TOTAL YEAR TO DATE (c)
1. Residential Sales (excluding seasonal)	a. No. Consumers Served	4,440	4,415	
	b. kWh Sold			55,629,933
	c. Revenue			6,243,763
2. Residential Sales - Seasonal	a. No. Consumers Served			
	b. kWh Sold			
	c. Revenue			
3. Irrigation Sales	a. No. Consumers Served	141	377	
	b. kWh Sold			11,605,362
	c. Revenue			2,096,610
4. Comm. and Ind. 1000 KVA or Less	a. No. Consumers Served	296	292	
	b. kWh Sold			8,138,940
	c. Revenue			955,819
5. Comm. and Ind. Over 1000 KVA	a. No. Consumers Served	2	2	
	b. kWh Sold			1,279,160
	c. Revenue			168,595
6. Public Street & Highway Lighting	a. No. Consumers Served			
	b. kWh Sold			
	c. Revenue			
7. Other Sales to Public Authorities	a. No. Consumers Served	16	16	
	b. kWh Sold			549,270
	c. Revenue			61,341
8. Sales for Resale - RUS Borrowers	a. No. Consumers Served			
	b. kWh Sold			
	c. Revenue			
9. Sales for Resale - Other	a. No. Consumers Served			
	b. kWh Sold			
	c. Revenue			
<b>10. Total No. of Consumers (lines 1a thru 9a)</b>		<b>4,895</b>	<b>5,102</b>	
<b>11. Total kWh Sold (lines 1b thru 9b)</b>				<b>77,202,665</b>
<b>12. Total Revenue Received From Sales of Electric Energy (lines 1c thru 9c)</b>				<b>9,526,128</b>
13. Transmission Revenue				
14. Other Electric Revenue				34,811
15. kWh - Own Use				
16. Total kWh Purchased				85,240,205
17. Total kWh Generated				
18. Cost of Purchases and Generation				4,957,435
19. Interchange - kWh - Net				
20. Peak - Sum All kW Input (Metered) Non-coincident <input type="checkbox"/> Coincident <input checked="" type="checkbox"/>				32,812

UNITED STATES DEPARTMENT OF AGRICULTURE  
RURAL UTILITIES SERVICE

**FINANCIAL AND OPERATING REPORT  
ELECTRIC DISTRIBUTION**

BORROWER DESIGNATION AR0031

PERIOD ENDED December, 2016

INSTRUCTIONS - See help in the online application.

**PART P. ENERGY EFFICIENCY PROGRAMS**

CLASSIFICATION	ADDED THIS YEAR			TOTAL TO DATE		
	No. of Consumers <i>(a)</i>	Amount Invested <i>(b)</i>	Estimated MMBTU Savings <i>(c)</i>	No. of Consumers <i>(d)</i>	Amount Invested <i>(e)</i>	Estimated MMBTU Savings <i>(f)</i>
1. Residential Sales (excluding seasonal)						
2. Residential Sales - Seasonal						
3. Irrigation Sales						
4. Comm. and Ind. 1000 KVA or Less						
5. Comm. and Ind. Over 1000 KVA						
6. Public Street and Highway Lighting						
7. Other Sales to Public Authorities						
8. Sales for Resale – RUS Borrowers						
9. Sales for Resale – Other						
<b>10. Total</b>						

UNITED STATES DEPARTMENT OF AGRICULTURE  
RURAL UTILITIES SERVICE

BORROWER DESIGNATION  
AR0031

**FINANCIAL AND OPERATING REPORT  
ELECTRIC DISTRIBUTION  
INVESTMENTS, LOAN GUARANTEES AND LOANS**

PERIOD ENDED  
December, 2016

INSTRUCTIONS - Reporting of investments is required by 7 CFR 1717, Subpart N. Investment categories reported on this Part correspond to Balance Sheet items in Part C. Identify all investments in Rural Development with an 'X' in column (e). Both 'Included' and 'Excluded' Investments must be reported. See help in the online application.

**PART Q. SECTION I. INVESTMENTS (See Instructions for definitions of Income or Loss)**

No	DESCRIPTION (a)	INCLUDED (\$) (b)	EXCLUDED (\$) (c)	INCOME OR LOSS (\$) (d)	RURAL DEVELOPMENT (e)
<b>2</b>	<b>Investments in Associated Organizations</b>				
	Arkansas Electric Coop. Inc./Mbrship Fee	100			
	Arkansas Electric Coop Corp/Capital Credit Certificates		4,005,865		
	Arkansas Electric Coop Corp/Mbrship Fees	100			
	Arkansas Electric Coop Inc/Patronage Capital Certificate		263,450		
	National Rural Utilities Coop. Finance Corp/Mbr Fees		1,000		
	National Rural Utilites Coop. Finance Corp/Capital Term Certificate		160,527		
	Nationa Rural Utilities Coop. Finance Corp/Subordinate Certificate		235,842		
	NISC(CADP) Mbrship Fees	25			
	NISC(CADP) Patronage Capital	49,211			
	Energy Conservation Elect. Corp/Mbr Fees	1,000			
	Totals	50,436	4,666,684		
<b>4</b>	<b>Other Investments</b>				
	Southeast Ark Farmers Assn-(Stock)	500			
	Southeast Ark Farmers-Certificate of Equity	37			
	Federated Rural Electric	104,657			
	Totals	105,194			
<b>5</b>	<b>Special Funds</b>				
	Farmers Bank (CD)		10,000		
	Simmons (CD)		20,000		
	Totals		30,000		
<b>6</b>	<b>Cash - General</b>				
	Simmons Sect 125		1,185		
	Working Cash		250		
	1st Nat'l Bank - General Funds		326,156		
	1st Nat'l Bank -Patronage Cap. Payable		20,365		
	Totals		347,956		
<b>8</b>	<b>Temporary Investments</b>				
	Aecc Line - of - Credit	2,253,214			
	Totals	2,253,214			
<b>9</b>	<b>Accounts and Notes Receivable - NET</b>				
	Accounts Rec		2,295		
	Totals		2,295		
<b>11</b>	<b>TOTAL INVESTMENTS (1 thru 10)</b>	2,408,844	5,046,935		

UNITED STATES DEPARTMENT OF AGRICULTURE RURAL UTILITIES SERVICE  <b>FINANCIAL AND OPERATING REPORT</b> <b>ELECTRIC DISTRIBUTION</b> <b>INVESTMENTS, LOAN GUARANTEES AND LOANS</b>	BORROWER DESIGNATION AR0031
	PERIOD ENDED December, 2016

INSTRUCTIONS - Reporting of investments is required by 7 CFR 1717, Subpart N. Investment categories reported on this Part correspond to Balance Sheet items in Part C. Identify all investments in Rural Development with an 'X' in column (e). Both 'Included' and 'Excluded' Investments must be reported. See help in the online application.

**PART Q. SECTION II. LOAN GUARANTEES**

No	ORGANIZATION (a)	MATURITY DATE (b)	ORIGINAL AMOUNT (\$) (c)	LOAN BALANCE (\$) (d)	RURAL DEVELOPMENT (e)
	<b>TOTAL</b>				
	TOTAL (Included Loan Guarantees Only)				

UNITED STATES DEPARTMENT OF AGRICULTURE RURAL UTILITIES SERVICE  <b>FINANCIAL AND OPERATING REPORT          ELECTRIC DISTRIBUTION          INVESTMENTS, LOAN GUARANTEES AND LOANS</b>	BORROWER DESIGNATION AR0031
	PERIOD ENDED December, 2016

INSTRUCTIONS - Reporting of investments is required by 7 CFR 1717, Subpart N. Investment categories reported on this Part correspond to Balance Sheet items in Part C. Identify all investments in Rural Development with an 'X' in column (e). Both 'Included' and 'Excluded' Investments must be reported. See help in the online application.

**SECTION III. RATIO**

RATIO OF INVESTMENTS AND LOAN GUARANTEES TO UTILITY PLANT [Total of Included Investments (Section I, 11b) and Loan Guarantees - Loan Balance (Section II, 5d) to Total Utility Plant (Line 3, Part C) of this report]	5.78 %
--	--------

**SECTION IV. LOANS**

No	ORGANIZATION (a)	MATURITY DATE (b)	ORIGINAL AMOUNT (\$) (c)	LOAN BALANCE (\$) (d)	RURAL DEVELOPMENT (e)
<b>TOTAL</b>					

