

UTILITY PLANT INVESTMENTS

64-10328206-25

Name of Company

Southwest Arkansas Electric Cooperative Corporation

Show hereunder a summary of the utility plant investment of the Respondent that is directly assignable to each utility service and the utility plant investment that is common to all utility services rendered by Respondent.

UTILITY PLANT INVESTMENTS-SYSTEM

NAME OF COMPANY

Southwest Arkansas Electric Cooperative Corporation

Unit No.	Utility Service	Balance at Beginning of Year	Additions During Year	Retirements During Year	Adjustments During Year	Balance at Close of Year
1	Plant in Service	179,834,403	12,962,777	3,113,302		189,683,878
2	CWP	6,174,994	418,477	-		6,593,471
3	Nuclear Fuel					
4	Utility Plant Adj					
5	Gas Stored Under-Noncurr					
6	Gas Stored Under-Curr					
7	Fuel Stock					
8	Materials and Supplies					
9	Other:					
10						
11						
12						
13	Total Gross Property	186,009,397	13,381,254	3,113,302	-	196,277,349
14	Less: Accum Depr/Amortz	59,794,203	3,311,920	729,528	-	62,376,595
15	Total Net Property	126,215,194	10,069,334	2,383,775	-	133,900,754

Show hereunder a summary of the utility plant investment of the Respondent within the State of Arkansas separating it between that assignable to each utility service and that common to all service rendered by Respondent.

UTILITY PLANT INVESTMENTS-ARKANSAS

Unit No.	Utility Service	Balance at Beginning of Year	Additions During Year	Retirements During Year	Adjustments During Year	Balance at Close of Year
16	Plant in Service	173,612,141	12,431,822	2,985,781		183,058,182
17	CWP	6,177,220	401,336	-		6,578,556
18	Nuclear Fuel					
19	Utility Plant Adj					
20	Gas Stored Under-Noncurr					
21	Gas Stored Under-Curr					
22	Fuel Stock					
23	Materials and Supplies					
24	Other:					
25						
26						
27						
28	Total Gross Property	179,789,361	12,833,158	2,985,781		189,636,738
29	Less: Accum Depr/Amortz	57,731,228	3,176,263	699,646		60,207,845
30	Total Net Property	122,058,133	9,656,895	2,286,135		129,428,893

REMARKS:

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Name of Company: **Southwest Arkansas Electric Cooperative Corporation**

Year: 2016

INCOME STATEMENT					
(Provide the Last Five Years' Income Information)					
Line #		2015		2014	
		System	Arkansas	System	Arkansas
	OPERATING REVENUES				
1	Utility Operating Revenues	62,960,410	60,381,552	64,209,789	61,582,324
2	Utility Operating Expenses	50,536,220	48,466,256	48,800,473	46,803,558
3	Net Utility Operating Revenues	12,424,190	11,915,295	15,409,316	14,778,767
4	Utility Taxes	-	-	-	-
5	Utility Depreciation Expense	5,548,933	5,321,649	5,259,619	5,044,395
6	Uncollectible Account Expense	78,809	75,581	132,378	126,961
7	Total Utility Operating Deductions	5,627,742	5,397,230	5,391,997	5,171,356
8	Utility Operating Income	6,796,448	6,518,065	10,017,319	9,607,410
9	Non-Utility Operating Revenues	133,159	127,705	158,481	151,996
10	Non-Utility Operating Expenses	26,651	25,560	26,328	25,251
11	Net Non-Utility Operating Revenue	106,508	102,145	132,153	126,746
12	Non-Utility Taxes	-	-	-	-
13	Non-utility Depreciation Expense	-	-	-	-
14	Non-Util. Uncollectable Expense	-	-	-	-
15	Non-Utility Operating Deduction	-	-	-	-
16	Non-Utility Operating Income	106,508	102,145	132,153	126,746
17	Other Income				
18	Rent from Lease of Utility Property	-	-	-	-
19	Income from Misc. Non-Util. Prop.	-	-	-	-
20	Dividend Income	-	-	-	-
21	Interest Income	1,587,750	1,522,716	1,601,617	1,536,079
22	Miscellaneous Income	328,151	314,710	1,097,645	1,052,729
23	Total Other Income	1,915,901	1,837,426	2,699,262	2,588,808
24	Miscellaneous Income Charges	-	-	-	-
25	Net Other Income	1,915,901	1,837,426	2,699,262	2,588,808
26	Total Income Before Fixed Charges	8,818,857	8,457,637	12,848,734	12,322,964
27	Fixed Charges	-	-	-	-
28	Interest on Long-term Debt	3,899,830	3,740,093	3,866,828	3,708,597
29	Interest on Unfunded debt	-	-	-	-
30	Interest on Customer Deposits	4,633	4,443	4,356	4,178
31	Amortization of Discount on funded Debt	-	-	-	-
32	Total Fixed Charges	3,904,463	3,744,536	3,871,184	3,712,775
33	Income After Fixed Charges	4,914,394	4,713,100	8,977,551	8,610,190
34	Disposition of Net Income				
35	Contingent Interest on Debt				
36	Miscellaneous Interest on Debt				
37	Stock Discount Ext. Through Income				
38	Dividend Appropriation of Income				
39	Total Appropriation of Income				
40	Income Balance				
41	Federal Income Tax				
42	State Income Tax				
43	Net Income Before Income Tax				