ARKANSAS PUBLIC SERVICE COMMISSION

IN THE MATTER OF THE APPLICATION OF )
SOUTHWESTERN ELECTRIC POWER ) DOCKET NO. 18-048-TF
COMPANY FOR APPROVAL OF A TAX ) ORDER NO. 2
ADJUSTMENT RIDER PURSUANT TO APSC )
DOCKET NO. 18-006-U )

ORDER

On January 31, 2020, Southwestern Electric Power Company (SWEPCO) filed with the Arkansas Public Service Commission (Commission) proposed revisions to Rate Schedule 49, Federal Tax Cut Adjustment Rider (FTCA Rider) and the Supplemental Direct Testimony and Exhibits of Shawnna G. Jones.

Ms. Jones testifies that the total true-up amount due to Arkansas retail customers is an additional refund of $5,866,955 with carrying charges in the true up resulting in an additional refund of $321,726. She requests that the Commission approve Rider FTCA to be in effect for the March 2020 billing month that begins on February 28, 2020. Other than the true-up revisions to Rider FTCA, Ms. Jones testifies that SWEPCO proposes additional language to Rider FTCA that any residual amounts, after the refund is applied in March 2020, will be included in SWEPCO’s next Energy Cost Recovery Rider filing with interest. Ms. Jones testifies that the bill impact to an average Residential customer using 934 kWh per month is a credit of $22.91 or a 23.28 percent decrease to total monthly bill. She states that SWEPCO will reflect the true-up as a separate line item on the customer bills labeled “Tax Cuts & Jobs Credit.” Jones Supplemental Direct at 6-9.

On February 18, 2020, the General Staff (Staff) of the Commission filed the Compliance Testimony of Middleton Ray, who recommends that the Commission

On the basis of the evidence currently before the Commission, namely, the testimony and exhibits filed herein by SWEPCO and Staff, the Commission approves SWEPCO's Rate Schedule No. 49 filed on January 31, 2020, as Supplemental Direct Exhibit SGJ-2, to become effective for bills rendered on or after February 28, 2020, and remain in effect until March 31, 2020.

BY ORDER OF THE COMMISSION.

This 25th day of February, 2020.

Ted J. Thomas, Chairman

Kimberly A. O'Guinn, Commissioner

Justin Tate, Commissioner

Mary Loos, Secretary of the Commission